

Senate File 2301

S-5076

1 Amend Senate File 2301 as follows:

2 1. Page 1, line 1, by striking <e and g> and
3 inserting <e, g, and i>

4 2. Page 1, by striking lines 9 through 17 and
5 inserting:

6 <i. "Participant" means any of the following
7 persons that have entered into a participation
8 agreement under this chapter for the advance payment of
9 higher education costs on behalf of a beneficiary:

10 (1) An individual.

11 (2) An individual's legal representative.

12 (3) A trust.

13 (4) An estate.

14 (5) An organization described in section 501(c)(3)
15 of the Internal Revenue Code and exempt from taxation
16 under section 501(a) of the Internal Revenue Code,
17 provided the organization does not allow any person
18 making a contribution to the organization to designate
19 that any part of the contribution be used for the
20 direct benefit of any dependent of the contributor
21 or any other single beneficiary designated by the
22 contributor.>

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